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Attorneys for Federal National Mortgage Association

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re: : Chapter 11
: :
LEHMAN BROTHERS HOLDINGS INC., *et al.*, : Case No. 08-13555 (JMP)
: Jointly Administered
Debtors. :
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**NOTICE OF INTENT TO PARTICIPATE IN
DISCOVERY RELATED TO PLAN CONFIRMATION**

PLEASE TAKE NOTICE THAT Federal National Mortgage Association (“Fannie Mae”) in Conservatorship,¹ has filed proofs of claims, including Claim Nos. 29557, 29556 and 40611, against Lehman Brothers Holdings Inc. in the liquidated amount of \$15,929,635,000 (plus additional unliquidated amounts) and Lehman Brothers Special Financing in the liquidated amount of \$120,189,000 (plus additional unliquidated amounts) and is a party of interest in the confirmation of a plan in the above-captioned chapter 11 cases (the “Chapter 11 Cases”) on the basis that Fannie Mae is a large creditor whose claims may be impacted by the provisions of the competing plans.

PLEASE TAKE FURTHER NOTICE that, subject to any objections by the Debtors or the Statutory Committee of Unsecured Creditors appointed in the Chapter 11 Cases and/or any

¹ Federal Housing Financing Agency (“FHFA”) is the Conservator of Fannie Mae pursuant to the Housing and Economic Recovery Act of 2008, 12 U.S.C. § 4501, *et seq.* (2008).

limitations imposed by the Court, the above-named party in interest, and counsel to each of Fannie Mae and FHFA, intend to participate as follows in Plan Discovery, as defined in the Order Establishing Procedures in Connection with Discovery Related to Plan Confirmation and Other Issues, entered by the Court on April 14, 2011 [Docket No. 16003]:

Dated: April 28, 2011
New York, New York

WINSTON & STRAWN LLP

By: /s/ David Neier
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Designation of Contact(s) to Receive Any Notice(s) Required Under the Order (address, phone and email):

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Group that Participant elects to join (pursuant to Paragraph 3(b) of the Order):

3(b)(i) – the direct creditors of Lehman Brothers Holdings Inc.²

² Fannie Mae holds claims represented by other groups, and reserves its right to assert such claims fully and make requests relating to any chapter 11 issues.